

NOTICE - ELECTRO MAGNETICS (1992) LIMITED (“IN LIQUIDATION”)

UNCLAIMED ASSETS BELONGING TO SCHEME CREDITORS

Electro Magnetics (1992) Limited (“EML”) was placed under Judicial Management pursuant to an Order of Court dated 18 October 1996. Nicky Tan Ng Kuang, Michael Lim Choo San and Deborah Ong, of Pricewaterhouse Singapore, were jointly and severally appointed as the Judicial Managers of the Company.

2. A Scheme of Arrangement and Compromise (the “Scheme”) was approved by the creditors of EML on 12 January 2000 and sanctioned by the Court on 22 May 2000. Pursuant to the Scheme, the Judicial Managers were to distribute cash and certain shares in a company called GMG Global Ltd (‘GMGG’) to the creditors of EML.

3. EML was subsequently wound-up pursuant to an Order of Court dated 12 December 2008 and the Official Receiver was appointed the Liquidator. Prior to the winding-up of EML, there remained unclaimed shares, cash and dividends arising from the GMGG shares that were meant to be distributed to the creditors under the Scheme. The Judicial Managers had exhausted all reasonable efforts to distribute the cash and GMGG shares prior to the application for the winding-up.

4. As EML has been wound up, the Official Receiver now holds the above unclaimed distribution in trust for the creditors. Details of the distribution of the unclaimed GMGG shares, cash and dividends are as follows:

S/No.	Name of Creditor	No. of Unclaimed Shares	Dividends Payable (S\$)	Cash Amount Entitled (S\$)
1	Euro Pac Shipping Agencies Pte Ltd	1,120	8.40	-
2	Hemalatha d/o Kurusamy	1,542	11.57	932.01
3	Hong Thai Travel Service (S) Pte Ltd	402	3.02	-
4	Insulpack Industries (Malaysia) Sdn Bhd	603	4.52	-
5	Kernet Far East Pte Ltd	180	1.35	-
6	Misha IT Supplies Pte Ltd	337	2.52	203.51

7	National Oxygen Pte Ltd	417	3.12	-
8	Ng Pang Lin	-	-	5,864.47
9	Pelangi Forwarding Sdn Bhd	196	1.47	-
10	Pre-Steel Pte Ltd	1,945	14.58	1,175.87
11	Raffles Marina Ltd	39	0.29	-
12	Raks Elektronik Sanayi ve Ticaret A.S.	61,613	462.09	37,246.40
13	Rentokill Initial (S) Pte Ltd	1,149	8.61	-
14	Shell Eastern Petroleum Pte Ltd	1,507	11.30	-
15	Sidek Teoh Wong & Dennis	1,382	10.37	9,649.31
16	Tan Siew Bee	594	4.46	359.12
17	Top Tech Industrial & Trading	20,094	150.70	12,147.15
18	Tsui Tsin Tong	9,701	72.76	5,864.47
19	VIE Shipping Pte Ltd	930	6.98	562.11
20	William Cheng Yat Ching	19,402	145.52	11,728.92
21	Wong Kim Hon	-	-	10,425.44
	Total	123,153	923.63	96,158.78

5. Should you be a creditor of the unclaimed shares, dividends and cash distribution, please contact Ms. Jessica Toh by email to: jessica_toh@ipto.gov.sg or at 6325 1479 before **11 April 2011, 5pm**.

6. If we do not hear from you by **11 April 2011, 5pm**, the Official Receiver will take action to apply to Court for directions on how to deal with the unclaimed shares. The Court's direction could include the sale of the said shares. Please note that the cost of the application to Court and other expenses incurred in the realisation of the shares will be deducted from the assets that we are holding in trust for the creditors.

Dated 18 day of March 2011